

Portsmouth Public Education Foundation
P.O. Box 58
Portsmouth, Rhode Island 02871
www.portsmoutheducationfoundation.org

Annual Report
To the Residents of Portsmouth

August 31, 2010

Introduction

As fiscal year 2010 comes to a close, I proudly offer this Annual Report of the Portsmouth Public Education Foundation (PPEF).

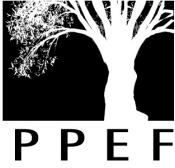
PPEF has just ended its 9th year of existence. Prior Annual Reports have chronicled the events of the previous years. The Board has diligently worked during these years to fulfill our mission and has continued to explore additional means of achieving our goals. The next year is an opportunity for PPEF and its constituents – the students, educators, and residents of Portsmouth to continue to make education in the public schools a valuable asset to our community and future.

Fiscal Year (FY) 2010 in Review

As a review of FY 2010, we look back at our major accomplishments.

1. We continued to add some great strength in active new members. And with some former members out of retirement and rejoining the board, we added consistency and great experience back on the board.
2. PPEF awarded a large amount of grants this year: 21 grants totaling \$13,346! And to this, PPEF also contributed to our growing endowment bringing the endowment to over \$40,000.
3. Our Fall Social continues to be a great success. We hold this annual event to honor the past recipients (teachers and students) and also provide a forum in which the outcomes of these grants are displayed. We also recognize our Teacher of the Year at the Fall Social.
4. Our fourth Annual Hidden Kitchens of Portsmouth Tour was another great success and is our major fundraiser. With a large support of community volunteers and a very, very hardworking and dedicated Kitchen Tour Committee, the Tour had drawn visitors from all over the state as well as other states and a growth in sponsorship.
5. We held our 3rd annual Teacher of the Year Award. The Teacher of the Year award is becoming a successful means of recognizing some of our hardworking teachers as shown in the increase of nominations we received this year. Again, we solicited nominations from the community and will recognize our 3rd award winner, Ms. Kimberly Cunningham, at the Fall Social.

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6. Within the community, PPEF was recognized by the Dr. Robert A. Davidson Charitable Fund which donated the proceeds from their January concert to the Education Foundation.
7. PPEF called a meeting of local public education organizations. Seven organizations came together to share their experience and ideas! A loose alliance was form among the organizations to share ideas and to learn from each other. This alliance also met one of PPEF's strategic plan goals of reaching to other education organizations.

Before we look toward the next fiscal year, we must recognize the departure from our Board a great talent. After six years of serving on the board, Maggie DeMenezes will be retiring. With Maggie's dependability and positive can-do attitude, she has been instrumental in many of PPEF's activities including the 5K race, Kitchen Tour and Fall Social. We thank Maggie for her great commitment all these years on the board.

Looking Ahead – FY 2011

We look forward to FY 2011 and all the potential it offers. Among the goals we have set are the following:

1. Continued **strengthening of our Board of Directors**. For FY 2011 we will continue to add to the Board to replace departing members. PPEF has a strong and varied Board of Directors committed to the organization. With the nomination process and term limits, we hope to continue to have fully involved Board Members with a variety of experiences, gifts and talents.
2. **Increased community involvement** has been a goal for a number of years and we are seeing the results. The Kitchen Tour utilizes a large number of volunteers. We have been recognized as a charity of choice by the Dr. Robert A. Davidson Charitable Fund. We invited the community to show their support of the school through the Teacher of the Year participation. We will continue to focus on making the community feel that we are an integral part of Portsmouth and they are a part of PPEF.
3. **Financial Strength and Soundness** continues to be a focused goal of the Board. It is in fact our fiduciary duty. We continue to invest in an endowment fund for the future of PPEF. We have also increased our funding from outside sources by applying for grants ourselves. We continue to build for the future of the Board with fiscal responsibility.

Conclusion

With a dedicated Board and a supportive community, PPEF continues to grow and meets its mission of enhancing the educational experience of our public school system. We continue to look at the different ways that we can support both the public schools and our

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community. With this said, we welcome the support of the whole community to make the learning experience of our students a productive and successful experience.

Respectfully Submitted,

Helen M. Furriel
President

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